# **STA 2023: FUNDAMENTAL BUSINESS STATISTICS**

## Section 19 Fall 2018

#### **Course Information**

Class Meeting Time and Location:

• Tuesday & Thursday: 3:35 - 4:50 p.m. in OSB 108

### Instructor Information

Haibo Zhang

- Email: haibo.zhang@stat.fsu.edu
- Office: OSB 104C
- Office Hours: Tuesday 2:00 3:00 p.m. or by appointment

### **Course Description**

Prerequisite: None, but we recommend two years of high school algebra.

Credit Hours: 3

Special Note: High school students who earn a "3" or better on the AP Statistics exam will be given credit for STA 2023.

The course covers statistical applications in business, involving graphical and numerical descriptions of data, data collection, correlation and simple linear regression, elementary probability, random variables, Binomial and Normal distributions, sampling distributions, and confidence intervals and hypothesis tests for a single sample.

The purpose of this course is to prepare students for further study and job preparation in the field of Business. It will emphasize understanding of data and interpretation of statistical analyses. It will require students to think of data, and report the results of their analyses, in context.

### **Required Materials**

- Lecture Notes will be provided online. You may print them out by yourself and bring them to the lecture. Textbook is NOT required for this class, however, you will need to read each set of class notes carefully after each lecture.
- TI-84 calculator or equivalent.
- (Optional, NOT used in class) The Practice of Statistics for Business and Economics, 4<sup>th</sup> ed. by Moore McCabe Alwan Craig Duckworth; Publisher: W.H.Freeman.

### **Course Objectives**

This course has been approved to meet FSU's Liberal Studies Quantitative and Logical Thinking requirements and is designed to help you become a critical analyst of quantitative and logical claims.

In order to fulfill the State of Florida's College mathematics and computation requirement the student must earn a "C-" or better in the course.

By the end of the course, students will demonstrate the ability to:

(1) Analyze and address problems drawn from real world scenarios by applying appropriate mathematical, statistical, logical, and/or computational models or principles.

(2) Interpret and evaluate data and information as presented in a variety of modes (such as tables, graphs, and charts), using appropriate technology. They will also be able to clearly communicate a summary of their findings to peers.

The above two competencies will be assessed in the L.S. Quantitative Assessment for STA 2023, which includes a written summary of results.

(3) Use descriptive statistics and graphical methods to summarize data accurately.

(4) Use inferential statistics to make valid judgments based on the data available.

(5) Describe the goals of various statistical methodologies conceptually.

(6) Apply statistical techniques in the context of business processes, everyday life, and further studies in their discipline.

(7) Develop a healthy skepticism toward statistical studies and their results based on a sensible consideration of the techniques employed.

### **Grading**

- 1. Homework (0%):
- Homework will be assigned each week, but will not be collected or graded. However, you need to do the homework to master the content. Solutions will be given and you need to check them by yourself. They are mainly used for preparing for the quizzes.
- 2. Attendance (10%):
- There will be 10 random attendance checks throughout the semester.

- 3. Quizzes (50%):
- Approximately every 2-3 weeks there will be a quiz, which lasts for 45 mins. You may prepare a one-page hand written cheat sheet for the quiz. Quiz paper won't be returned. However, you can check your quiz during office hour, or by appointment.
- There will be 4 or 5 quizzes in total, depending on our progress, details and contents will be announced before the quiz.
- 4. Exam (40%):
- There will be one final exam. Final exam will last 2 hours. You can use your calculator and bring two pieces of hand written cheat sheets to the final exam.
- Final exam will be on DEC 11<sup>th</sup> (Tuesday) at 12:30-2:30 p.m.
- 5. Extra credit (5%):
- Extra credit might be given if you solve an extra credit problem in quiz.

Graded Assessment	Percentage		
Attendance	10%		
Quizzes	50%		
Final exam	40%		
Extra credit	5%		
Total	105%		

### **Overall course grade**

FSU doe	es not award A +	B+	87-89	C+	77-79	D+	67-69		
А	93+	В	83-86	С	73-76	D	63-66	F	<60
A-	90-92	B-	80-82	C-	70-72	D-	60-62		

- Any grade with decimals will be rounded up to the closest integer, e.g. 80.2 will be rounded up to 81.
- The final grade might be curved up.

### Penalties for missed quizzes and exams

Without any reason, if you miss a quiz or exam, you will receive zero mark for that quiz or exam. You may make up your exam with reasonable excuse and documents are required. However, make-ups usually need to be done within one week. Also, no make-ups are allowed after the final teaching week.

### **Excused Absence Make Up Policy**

If provided with eligible documents, students missed any quizzes or exams may be made up in my office during my office hours. If you miss any lecture, you may come to my office to ask specific questions or get help from your classmates.

### **University Attendance Policy**

Excused absences include documented illness, deaths in the family and other documented crises, call to active military duty or jury duty, religious holy days, and official University activities. These absences will be accommodated in a way that does not arbitrarily penalize students who have a valid excuse. Consideration will also be given to students whose dependent children experience serious illness.

### **Grading Appeals**

During the term, if you believe that a paper was improperly graded, you can come to my office and discuss with me.

### **Incompletes**

A grade of "Incomplete", "I", will only be given under extreme circumstances where a student has an FSU approved reason for missing a significant portion of course.

### **ACADEMIC HONOR POLICY**

The Florida State University Academic Honor Policy outlines the University's expectations for the integrity of students' academic work, the procedures for resolving alleged violations of those expectations, and the rights and responsibilities of students and faculty members throughout the process. Students are responsible for reading the Academic Honor Policy and for living up to their pledge to "... be honest and truthful and ... [to] strive for personal and institutional integrity at Florida State University." (Florida State University Academic Honor Policy, found at http:// fda.fsu.edu/Academics/Academic-Honor-Policy.)

### **STUDENTS WITH DISABILITIES**

Students with disabilities needing academic accommodation should:

(1) register with and provide documentation to the Student Disability Resource Center (SDRC); and

2) bring a letter to the instructor indicating the need for accommodation and what type. This should be done during the first week of class.

We will begin providing special accommodations as soon as possible after I get your letter. You must take your quizzes and final exam at the SDRC testing center, on the same day as the other students take them in class. If you need to take a quiz or the final exam on a different day, please talk to me about it first. Please do not schedule a quiz or the final exam for a different day without first clearing it with me. If you choose to take a quiz or the final exam in the regular classroom or at some other location, you forfeit your special accommodations and you must comply with the rules that the other students follow. In particular, we will not be able to allow you extra time in the regular classroom. You may choose to complete the activities in class or at the SDRC testing center. Please note that some activities are designed to be group efforts, so you may not fully grasp the learning objectives if you do them on your own. In my experience, however, students with disabilities have always elected to complete the activities in class and have not had significant problems doing so. Classmates are generally co-operative and helpful.

This syllabus and other class materials are available in alternative format upon request. For more information about services available to FSU students with disabilities, contact the:

Student Disability Resource Center

874 Traditions Way, 108 Student Services Building Florida State University, Tallahassee, FL 32306-4167 (850) 644-9566 (voice) (850) 644-8504 (TDD) sdrc@admin.fsu.edu

http://www.disabilitycenter.fsu.edu

### **Syllabus Change Policy**

Except for changes that substantially affect implementation of the evaluation (grading) statement, this syllabus is a guide for the course and is subject to change with advance notice.

	wk	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
	1	Aug 27	Syllabus, etc 28	29	Summary Statistics 30	31
023 Section 19	2	Labor Day Sep 3	Summary Statistics 4	5	Summary Statistics 6	7
	3	10	Normal Distributions	12	Quiz 1 13	14
	4	17	Normal Distributions 18	19	Normal Distributions 20	21
	5	24	Central Limit Theorem 25	26	Quiz 2 27	28
	6	Oct 1	Central Limit Theorem 2	3	Central Limit Theorem 4	5
	7	8	Simple Linear Regression 9	10	Quiz 3 11	12
	8	15	Simple Linear Regression 16	17	Simple Linear Regression 18	Home Coming 19
	9	22		24	Quiz 4 25	26
	10	29	Probability Random Variables 30	31	Random Variables Nov 1	2
	11	5	Binomial Distributions 6	7	Quiz 5	9
JLE for STA 2	12	Veteran's Day	Binomial Distributions	14	One-sample Confidence Interval 15	16
FALL 2018 TENTATIVE PACING SCHEDULE for STA 2023 Section 19	13	19	Missed Quiz make-up One-sample C.I. 20	Thanksgiving no classes 21	Thanksgiving no classes 22	Thanksgiving no classes 23
	14	26	One-sample	28	One-sample	30
FALL 2018 T	15	Dec 3	One-sample Hypothesis Tests 4	5	One-sample Hypothesis Tests 6	7

Tentative Pacing Schedule, STA 2023 – 019, Fall 2018